

Iowa County Recorders Association  
**Balance Sheet**  
As of March 31, 2020

	<u>Mar 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · Bank of America	
10100 · Unrestricted Reserve Account	2,777.05
10000 · Bank of America - Other	920,683.49
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<b>Total 10000 · Bank of America</b>	923,460.54
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<b>Total Checking/Savings</b>	923,460.54
<b>Accounts Receivable</b>	
12000 · Accounts Receivable	90,791.35
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<b>Total Accounts Receivable</b>	90,791.35
<b>Other Current Assets</b>	
13000 · Due from State	35,102.22
14000 · Prepaid Expenses	144,370.41
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<b>Total Other Current Assets</b>	179,472.63
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<b>Total Current Assets</b>	1,193,724.52
<b>Fixed Assets</b>	
17000 · Computer Equipment	566,393.44
17900 · Asset in Process	390,188.79
18000 · Accumulated Depreciation	-511,683.49
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<b>Total Fixed Assets</b>	444,898.74
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<b>TOTAL ASSETS</b>	<b>1,638,623.26</b>
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<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	3,795.84
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<b>Total Accounts Payable</b>	3,795.84
<b>Credit Cards</b>	
21000 · Corp-BOA Visa 2026	3,479.41
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<b>Total Credit Cards</b>	3,479.41
<b>Other Current Liabilities</b>	
22000 · Accrued Compensation	35,102.22
22500 · Deferred Revenues	134,512.28
24000 · DRAWDOWN	38,630.00
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<b>Total Other Current Liabilities</b>	208,244.50
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<b>Total Current Liabilities</b>	215,519.75
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<b>Total Liabilities</b>	215,519.75
<b>Equity</b>	
30000 · Retained Earnings	1,264,030.01
Net Income	159,073.50
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<b>Total Equity</b>	1,423,103.51
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,638,623.26</b>
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