

## Iowa County Recorders Association

## Balance Sheet

07/29/20

As of June 30, 2020

Accrual Basis

	<u>Jun 30, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10800 · BOA-Settlement	
10801 · Unrestricted Reserve Account	2,777.05
10800 · BOA-Settlement - Other	1,166,196.51
<b>Total 10800 · BOA-Settlement</b>	<u>1,168,973.56</u>
<b>Total Checking/Savings</b>	1,168,973.56
<b>Accounts Receivable</b>	
12000 · Accounts Receivable	23,620.13
<b>Total Accounts Receivable</b>	<u>23,620.13</u>
<b>Other Current Assets</b>	
13000 · Due from State	35,102.22
14000 · Prepaid Expenses	144,370.41
<b>Total Other Current Assets</b>	<u>179,472.63</u>
<b>Total Current Assets</b>	<u>1,372,066.32</u>
<b>Fixed Assets</b>	
17000 · Computer Equipment	578,629.28
17900 · Asset in Process	390,188.79
18000 · Accumulated Depreciation	-583,360.00
<b>Total Fixed Assets</b>	<u>385,458.07</u>
<b>TOTAL ASSETS</b>	<u><u>1,757,524.39</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	5,236.62
<b>Total Accounts Payable</b>	<u>5,236.62</u>
<b>Credit Cards</b>	
21000 · Corp-BOA Visa 2026	3,765.69
<b>Total Credit Cards</b>	<u>3,765.69</u>
<b>Other Current Liabilities</b>	
22000 · Accrued Compensation	35,102.22
22500 · Deferred Revenues	134,512.28
24000 · DRAWDOWN	66,927.00
<b>Total Other Current Liabilities</b>	<u>236,541.50</u>
<b>Total Current Liabilities</b>	<u>245,543.81</u>
<b>Total Liabilities</b>	245,543.81
<b>Equity</b>	
30000 · Retained Earnings	1,178,012.01
Net Income	333,968.57
<b>Total Equity</b>	<u>1,511,980.58</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,757,524.39</u></u>