

Iowa County Recorders Association

Balance Sheet

As of September 30, 2020

10/29/20

Accrual Basis

	<u>Sep 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
10800 · BOA-Settlement	
108100 · Unrestricted Reserve Account	2,777.05
108200 · Software Dev & Equip Maint Rsrv	101,293.28
108400 · Restricted Operating Reserve	179,480.19
10800 · BOA-Settlement - Other	814,527.07
Total 10800 · BOA-Settlement	<u>1,098,077.59</u>
Total Checking/Savings	1,098,077.59
Accounts Receivable	
12000 · Accounts Receivable	155,217.07
Total Accounts Receivable	<u>155,217.07</u>
Other Current Assets	
13000 · Due from State	35,102.22
14000 · Prepaid Expenses	144,370.41
Total Other Current Assets	<u>179,472.63</u>
Total Current Assets	<u>1,432,767.29</u>
Fixed Assets	
17000 · Computer Equipment	578,629.28
17900 · Asset in Process	390,188.79
18000 · Accumulated Depreciation	-625,851.67
Total Fixed Assets	<u>342,966.40</u>
TOTAL ASSETS	<u><u>1,775,733.69</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	8,284.96
Total Accounts Payable	<u>8,284.96</u>
Credit Cards	
21000 · Corp-BOA Visa 2026	4,128.35
Total Credit Cards	<u>4,128.35</u>
Other Current Liabilities	
22000 · Accrued Compensation	35,102.22
22500 · Deferred Revenues	134,512.28
24000 · DRAWDOWN	67,551.20
Total Other Current Liabilities	<u>237,165.70</u>
Total Current Liabilities	<u>249,579.01</u>
Total Liabilities	249,579.01
Equity	
30000 · Retained Earnings	1,178,012.01
Net Income	348,142.67
Total Equity	<u>1,526,154.68</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,775,733.69</u></u>