

Iowa County Recorders Association

Balance Sheet

As of December 31, 2020

02/02/21

Accrual Basis

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
10800 · BOA-Settlement	
108100 · Unrestricted Reserve Account	2,777.05
108200 · Software Dev & Equip Maint Rsrv	242,566.63
108400 · Restricted Operating Reserve	179,480.19
10800 · BOA-Settlement - Other	<u>1,068,322.77</u>
Total 10800 · BOA-Settlement	1,493,146.64
Total Checking/Savings	1,493,146.64
Accounts Receivable	
12000 · Accounts Receivable	<u>78.25</u>
Total Accounts Receivable	78.25
Other Current Assets	
13000 · Due from State	35,102.22
14000 · Prepaid Expenses	<u>144,370.41</u>
Total Other Current Assets	179,472.63
Total Current Assets	1,672,697.52
Fixed Assets	
17000 · Computer Equipment	578,629.28
17900 · Asset in Process	390,188.79
18000 · Accumulated Depreciation	<u>-654,179.45</u>
Total Fixed Assets	314,638.62
TOTAL ASSETS	<u><u>1,987,336.14</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	<u>10,384.96</u>
Total Accounts Payable	10,384.96
Credit Cards	
21000 · Corp-BOA Visa 2026	<u>2,647.47</u>
Total Credit Cards	2,647.47
Other Current Liabilities	
22000 · Accrued Compensation	35,102.22
22500 · Deferred Revenues	134,512.28
24000 · DRAWDOWN	<u>71,196.20</u>
Total Other Current Liabilities	240,810.70
Total Current Liabilities	253,843.13
Total Liabilities	253,843.13
Equity	
30000 · Retained Earnings	1,178,012.01
Net Income	<u>555,481.00</u>
Total Equity	1,733,493.01
TOTAL LIABILITIES & EQUITY	<u><u>1,987,336.14</u></u>