

Iowa County Recorders Association

Balance Sheet

As of March 31, 2021

04/27/21

Accrual Basis

	<u>Mar 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
10800 · BOA-Settlement	
108100 · Unrestricted Reserve Account	38,399.40
108200 · Software Dev & Equip Maint Rsrv	350,000.00
108400 · Restricted Operating Reserve	179,480.19
10800 · BOA-Settlement - Other	994,446.57
Total 10800 · BOA-Settlement	1,562,326.16
Total Checking/Savings	1,562,326.16
Accounts Receivable	
12000 · Accounts Receivable	111,553.17
Total Accounts Receivable	111,553.17
Other Current Assets	
Ask Phil	72.44
13000 · Due from State	73,273.83
14000 · Prepaid Expenses	150,654.11
Total Other Current Assets	224,000.38
Total Current Assets	1,897,879.71
Fixed Assets	
17000 · Computer Equipment	1,099,025.95
17900 · Asset in Process	96,092.01
18000 · Accumulated Depreciation	-716,162.28
Total Fixed Assets	478,955.68
TOTAL ASSETS	<u>2,376,835.39</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	5,714.57
Total Accounts Payable	5,714.57
Credit Cards	
21000 · Corp-BOA Visa 2026	3,646.77
Total Credit Cards	3,646.77
Other Current Liabilities	
22000 · Accrued Compensation	41,014.67
22500 · Deferred Revenues	138,500.42
24000 · DRAWDOWN	75,185.60
Total Other Current Liabilities	254,700.69
Total Current Liabilities	264,062.03
Total Liabilities	264,062.03
Equity	
30000 · Retained Earnings	1,934,531.44
Net Income	178,241.92
Total Equity	2,112,773.36
TOTAL LIABILITIES & EQUITY	<u>2,376,835.39</u>