

Iowa County Recordors Association

Balance Sheet

07/27/21

As of June 30, 2021

Accrual Basis

	Jun 30, 21
ASSETS	
Current Assets	
Checking/Savings	
10800 · BOA-Settlement	
108100 · Unrestricted Reserve Account	38,399.40
108200 · Software Dev & Equip Maint Rsrv	550,319.68
108400 · Restricted Operating Reserve	100,000.00
10800 · BOA-Settlement - Other	1,287,094.29
Total 10800 · BOA-Settlement	1,975,813.37
Total Checking/Savings	1,975,813.37
Accounts Receivable	
12000 · Accounts Receivable	19,684.81
Total Accounts Receivable	19,684.81
Other Current Assets	
Ask Phil	93.44
13000 · Due from State	73,273.83
14000 · Prepaid Expenses	150,654.11
Total Other Current Assets	224,021.38
Total Current Assets	2,219,519.56
Fixed Assets	
17000 · Computer Equipment	1,099,025.95
17900 · Asset in Process	96,092.01
18000 · Accumulated Depreciation	-762,365.10
Total Fixed Assets	432,752.86
TOTAL ASSETS	2,652,272.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	40,747.54
Total Accounts Payable	40,747.54
Credit Cards	
21000 · Corp-BOA Visa 2026	3,988.34
Total Credit Cards	3,988.34
Other Current Liabilities	
22000 · Accrued Compensation	41,014.67
22500 · Deferred Revenues	138,500.42
24000 · DRAWDOWN	79,271.60
Total Other Current Liabilities	258,786.69
Total Current Liabilities	303,522.57
Total Liabilities	303,522.57
Equity	
30000 · Retained Earnings	1,934,531.44
Net Income	414,218.41
Total Equity	2,348,749.85
TOTAL LIABILITIES & EQUITY	2,652,272.42

Iowa Land Records - Fund 255
Balance Sheet
As of June 30, 2021

	<u>Jun 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
State Treasurer	
Unrestricted Operating Reserve	68,347.95
Equipment Replacement Fund	223,814.40
Restricted Operating Reserve	100,000.00
Redaction Reserve Account	20,259.02
State Treasurer - Other	115,295.78
Total State Treasurer	<u>527,717.15</u>
Total Checking/Savings	<u>527,717.15</u>
Total Current Assets	<u>527,717.15</u>
TOTAL ASSETS	<u>527,717.15</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	433,569.23
Retained Earnings	930,181.75
Reserved Retained Earnings	-788,013.25
Net Income	-48,020.58
Total Equity	<u>527,717.15</u>
TOTAL LIABILITIES & EQUITY	<u>527,717.15</u>