

Iowa County Recorders Association

Balance Sheet

11/02/21

As of September 30, 2021

Accrual Basis

	<u>Sep 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
10800 · BOA-Settlement	
108100 · Unrestricted Reserve Account	38,399.40
108200 · Software Dev & Equip Maint Rsrv	635,118.60
108400 · Restricted Operating Reserve	100,000.00
10800 · BOA-Settlement - Other	947,147.58
Total 10800 · BOA-Settlement	<u>1,720,665.58</u>
Total Checking/Savings	1,720,665.58
Accounts Receivable	
12000 · Accounts Receivable	72,183.14
Total Accounts Receivable	<u>72,183.14</u>
Other Current Assets	
Ask Phil	15.00
13000 · Due from State	73,273.83
14000 · Prepaid Expenses	150,654.11
Total Other Current Assets	<u>223,942.94</u>
Total Current Assets	2,016,791.66
Fixed Assets	
17000 · Computer Equipment	1,099,025.95
17900 · Asset in Process	96,092.01
18000 · Accumulated Depreciation	-808,567.92
Total Fixed Assets	<u>386,550.04</u>
TOTAL ASSETS	<u><u>2,403,341.70</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	25,527.05
Total Accounts Payable	<u>25,527.05</u>
Credit Cards	
21000 · Corp-BOA Visa 2026	10,111.25
Total Credit Cards	<u>10,111.25</u>
Other Current Liabilities	
22000 · Accrued Compensation	41,014.67
22500 · Deferred Revenues	138,500.42
24000 · DRAWDOWN	70,842.80
Total Other Current Liabilities	<u>250,357.89</u>
Total Current Liabilities	<u>285,996.19</u>
Total Liabilities	285,996.19
Equity	
30000 · Retained Earnings	1,934,531.44
Net Income	182,814.07
Total Equity	<u>2,117,345.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,403,341.70</u></u>