

Iowa County Recorders Association

Balance Sheet

As of March 31, 2022

04/26/22

Accrual Basis

	Mar 31, 22
ASSETS	
Current Assets	
Checking/Savings	
10800 · BOA-Settlement	
108100 · Unrestricted Reserve Account	38,399.40
108200 · Software Dev & Equip Maint Rsrv	857,474.72
108300 · Redaction Reserve	40,000.00
108400 · Restricted Operating Reserve	100,000.00
10800 · BOA-Settlement - Other	985,068.51
Total 10800 · BOA-Settlement	2,020,942.63
Total Checking/Savings	2,020,942.63
Accounts Receivable	
12000 · Accounts Receivable	4,223.47
Total Accounts Receivable	4,223.47
Other Current Assets	
13000 · Due from State	103,446.16
14000 · Prepaid Expenses	155,817.97
Total Other Current Assets	259,264.13
Total Current Assets	2,284,430.23
Fixed Assets	
17000 · Computer Equipment	1,099,025.95
17900 · Asset in Process	96,092.01
18000 · Accumulated Depreciation	-900,973.56
Total Fixed Assets	294,144.40
TOTAL ASSETS	2,578,574.63
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	9,201.00
Total Accounts Payable	9,201.00
Credit Cards	
21000 · Corp-BOA Visa 2026	8,978.32
Total Credit Cards	8,978.32
Other Current Liabilities	
22000 · Accrued Compensation	54,538.21
22500 · Deferred Revenues	138,702.28
24000 · DRAWDOWN	73,278.60
Total Other Current Liabilities	266,519.09
Total Current Liabilities	284,698.41
Total Liabilities	284,698.41
Equity	
30000 · Retained Earnings	2,207,261.36
Net Income	86,614.86
Total Equity	2,293,876.22
TOTAL LIABILITIES & EQUITY	2,578,574.63

Iowa Land Records - Fund 255
Balance Sheet
As of March 31, 2022

	<u>Mar 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
State Treasurer	318,872.78
Total Checking/Savings	<u>318,872.78</u>
Total Current Assets	<u>318,872.78</u>
TOTAL ASSETS	<u>318,872.78</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,611.87
Total Accounts Payable	<u>3,611.87</u>
Total Current Liabilities	<u>3,611.87</u>
Total Liabilities	3,611.87
Equity	
Retained Earnings	527,717.15
Net Income	<u>-212,456.24</u>
Total Equity	<u>315,260.91</u>
TOTAL LIABILITIES & EQUITY	<u>318,872.78</u>