

Electronic Services System

Balance Sheet

As of December 31, 2024

01/29/25

Accrual Basis

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
107000 · BT-Settlement	
107100 · Unrestricted Reserve Account	38,399.40
107200 · Software Dev & Equip Maint Rsrv	327,307.02
107300 · Redaction Reserve	58,120.12
107400 · Restricted Operating Reserve	100,000.00
107000 · BT-Settlement - Other	230,415.87
Total 107000 · BT-Settlement	754,242.41
109000 · BT Money Market Sweep Account	934,297.27
Total Checking/Savings	1,688,539.68
Other Current Assets	
13000 · Due from State	42,869.16
14000 · Prepaid Expenses	176,949.97
Total Other Current Assets	219,819.13
Total Current Assets	1,908,358.81
Fixed Assets	
17001 · Developed Software	1,447,072.00
17900 · Asset in Process	148,622.01
18000 · Accumulated Depreciation	-956,731.51
Total Fixed Assets	638,962.50
TOTAL ASSETS	<u>2,547,321.31</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	27,102.49
Total Accounts Payable	27,102.49
Credit Cards	
21100 · BT Credit Card	2,737.71
Total Credit Cards	2,737.71
Other Current Liabilities	
DRAWDOWN	74,635.80
22000 · Accrued Compensation	23,676.21
22500 · Deferred Revenues	148,799.28
Total Other Current Liabilities	247,111.29
Total Current Liabilities	276,951.49
Total Liabilities	276,951.49
Equity	
30000 · Opening Balance Equity	1,975,162.47
32000 · Retained Earnings	682,604.67
Net Income	-387,397.32
Total Equity	2,270,369.82
TOTAL LIABILITIES & EQUITY	<u>2,547,321.31</u>